

# FISCAL NOTE

## HB 87

January 24, 1997

**SUMMARY OF BILL:** Authorizes the Secretary of State to create three consumer affairs offices to protect the consuming public and legitimate business enterprises from those who engage in unfair or deceptive acts or practices in the conduct of any trade or commerce in part of wholly within the state. The bill requires the offices to be located in Memphis, Nashville and Knoxville.

### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$105,000 One-Time  
\$685,000 Recurring**

This estimate assumes that the creation of these three offices will be in addition to the Division of Consumer Affairs in the Department of Commerce and Insurance which already exists.

	Nashville		Memphis		Knoxville	
	<u>One-Time</u>	<u>Recurring</u>	<u>One-Time</u>	<u>Recurring</u>	<u>One-Time</u>	<u>Recurring</u>
Salaries	\$	\$188,988	\$	\$132,708	\$	\$132,708
Benefits		45,357		31,850		31,850
Office Expen.	37,000	49,000	34,000	36,500	34,000	36,500
Totals	<u>\$37,000</u>	<u>\$283,345</u>	<u>\$34,000</u>	<u>\$201,058</u>	<u>\$34,000</u>	<u>\$201,058</u>

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director